

Notice of our Annual General Meeting



This year's Annual General Meeting (AGM) of Leeds City Credit Union will take place at 6.00pm 31 January 2017 at Leeds Civic Hall.

The AGM is the time when the credit union's Board of Directors reports to members on the work and activity that has taken place during the last financial year. It also gives members the opportunity to vote on any proposed rule changes and elect Directors. Members may nominate prospective Directors. Nomination forms can be found on our website.

Tea and coffee will be available from 5.30pm. Members will have an opportunity to meet Directors and staff before the start of the meeting.

The agenda for this year's AGM will include:

- Welcome to members and guests
- Minutes of the previous AGM
- Address by the President and Chief Executive
- Presentation
- Presentation of the credit union's financial performance by the Audit & Finance Committee
- Report of the external auditors: Grant Thornton
- Election of the external auditors
- Consideration of proposed rule changes (and other motions – if any)
- Election of Directors
- Closing address and outlook for the year ahead.

Time will be provided between the various items for questions and discussion.

Those who wish to attend the AGM may request a copy of the previous year's minutes and the 2015/2016 accounts in advance. They will also be available at the meeting.

We are hoping to be able to provide a live web link to view the proceedings for those members who are not able to attend the meeting. We will update all members on our website in January if we are doing this. If a live link is arranged then the credit union cannot accept any responsibility if the technology fails on the evening of the AGM or if a member's PC or other device is not compatible. In the event of the broadcast of the AGM failing, either for all viewers or individual members, it will have no bearing on the validity of the AGM itself.

Notice of Proposed Rule Changes – AGM 2017

At the time of giving the notice of the AGM, notice is also given of any proposed rule changes. The following are the rule changes proposed:

(Note, none of the proposed changes affect or limit the rights of existing members of the credit union.)

Add the following to Rule 7(1):

- (v1) St Anne's Community Services
- (w1) Premier Farnell plc
- (x1) Pure Gym Group plc
- (y1) Harrogate NHS
- (z1) Harrogate Water brands
- (a2) Maria Mallaband Ltd
- (b2) Al Murad DIY Ltd

Delete the following from Rule 7(1):

- (x) Arla Foods UK
- (h1) Manheim Auctions Ltd
- (i1) Manheim Holdings Ltd

Rule 104 is rescinded and is substituted with the following:

104 A Director shall be elected for a term of office of three years. A retiring Director shall be eligible for re-election but no Director shall serve for more than two consecutive terms of three years except that in exceptional circumstances a Director's second term of office may, on the recommendation of the Board of Directors, be extended for one period of one year by ordinary resolution of the Annual General Meeting. After completion of the second term, a Director shall not be eligible for re-election until after the expiry of three years from the termination of his second term of office. For the purposes of this rule, if a Director resigns during a term of office it shall be treated as a full term of office. The restriction on the number of consecutive terms of office that may be served and on re-election shall apply to the office of President.

Rule 111 is rescinded and substituted with the following:

111 A majority of the number of the directors at any time (exclusive of any vacancies) shall constitute a quorum for the transaction of business at any meeting of the Board of Directors provided that the quorum shall never be less than five directors but if there is not a quorum the meeting may be adjourned to any date not less than 2 nor more than 30 days from the date of the meeting. The quorum for such adjourned meeting shall be 3 directors or such greater number as the Board may have by resolution previously determined.